Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

July 17, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Ethan School District 17-1
  General Obligation Refunding Bonds, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
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S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

ETHAN SCHOOL DISTRICT 17-1
DAVISON, HANSON AND HUTCHINSON COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2009

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Ethan School District 17-1.

2. Designation of issue: General Obligation Refunding Bonds, Series 2009

3. Date of issue: June 18, 2009

4. Purpose of issue: The proceeds of the Bonds will be applied to pay issuance costs and to refund the February 1, 2010 through February 1, 2017 maturities aggregating $1,090,000 of the District's outstanding General Obligation Refunding Bonds, Series 2003, dated February 15, 2003 (the "Series 2003 Bonds") to be redeemed on June 18, 2009 at a redemption price equal to the principal amount thereof plus accrued interest thereon.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $1,110,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2009 is true and correct on this 18th day of June 2009.

Cindy Tuttle

By: Cindy Tuttle
Its: Business Manager

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BOND DEBT SERVICE

ETHAN SCHOOL DISTRICT No. 17-1, SOUTH DAKOTA
(Davison, Hanson and Hutchinson Cos.)
SERIES 2009 G.O. REFUNDING BONDS
Full Pay & Cancel Refunding of Series 2003
Non-Rated, 2017 Final Maturity
Final Pricing

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2009			3,487.78	3,487.78	
02/01/2010	120,000	1.600%	14,600.00	134,600.00	138,087.78
08/01/2010			13,640.00	13,640.00	
02/01/2011	130,000	1.750%	13,640.00	143,640.00	157,280.00
08/01/2011			12,502.50	12,502.50	
02/01/2012	130,000	2.250%	12,502.50	142,502.50	155,005.00
08/01/2012			11,040.00	11,040.00	
02/01/2013	140,000	2.400%	11,040.00	151,040.00	162,080.00
08/01/2013			9,360.00	9,360.00	
02/01/2014	140,000	2.750%	9,360.00	149,360.00	158,720.00
08/01/2014			7,435.00	7,435.00	
02/01/2015	145,000	3.100%	7,435.00	152,435.00	159,870.00
08/01/2015			5,187.50	5,187.50	
02/01/2016	150,000	3.300%	5,187.50	155,187.50	160,375.00
08/01/2016			2,712.50	2,712.50	
02/01/2017	155,000	3.500%	2,712.50	157,712.50	160,425.00
	1,110,000		141,842.78	1,251,842.78	1,251,842.78